

## Message Text

UNCLASSIFIED

PAGE 01 MANILA 11639 211035Z

21

ACTION XMB-04

INFO OCT-01 EA-09 ISO-00 EB-07 COME-00 TRSE-00 OMB-01

CIAE-00 INR-07 NSAE-00 /029 W  
----- 013411

R 210825Z AUG 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 6728

UNCLAS MANILA 11639

PASS EXIM

E.O. 11652: N/A

TAGS: EFIN, RP

SUBJ: EXIMBANK FINANCING FOR CENTRAL AZUCARERA DE BAIS

REF STATE 38717

1. OFFICERS OF CENTRAL AZUCARERA DE BAIS (CADB) HAVE INFORMED EMBOFF THAT SUPPLIERS ARE READY TO SHIP, AND THAT COMPANY IS EAGER TO FINALIZE LOAN DOCUMENTS SO THAT L/C'S CAN BE OPENED. THEY REQUESTED, HOWEVER, GUIDANCE ON LEGAL QUESTION.

2. CADB BOARD OF DIRECTORS RESOLUTION WHICH AUTHORIZES MANAGEMENT TO NEGOTIATE FOR EXIM LOAN PROVIDES THAT TWO OF SIX NAMED OFFICERS ARE REQUIRED TO SIGN RELEVANT DOCUMENTS. ACCORDING TO GEORGE WEBER-HOEHL, ASSISTANT GENERAL MANAGER, THIS WAS OVERSIGHT, AND CADB NOW WISHES TO AVOID  
1) EXPENSE AND INCONVENIENCE OF SENDING TWO OFFICERS TO WASHINGTON OR 2) DELAY OF A MONTH OR MORE IN CALLING A BOARD MEETING TO CORRECT ERROR. WEBER-HOEHL ASKED IF IT WOULD BE POSSIBLE FOR ONE CADB OFFICER TO SIGN DRAFT LOAN AGREEMENT HERE, PROPERLY ATTESTED BY EMBASSY OFFICER, THEREBY REQUIRING ONLY ONE OFFICER TO TRAVEL TO WASHINGTON.

3. WOULD APPRECIATE EARLY GUIDANCE THIS QUESTION.  
SULLIVAN

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NNN



## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DOCUMENTS, TREATY SIGNATURE, LOANS, NEGOTIATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 21 AUG 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975MANILA11639  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750289-0465  
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**Image Path:**  
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**Line Count:** 52  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 STATE 38717  
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**Review Authority:** hartledg  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 FEB 2003  
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**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIMBANK FINANCING FOR CENTRAL AZUCARERA DE BAIS  
**TAGS:** EFIN, RP, XMB, CADB  
**To:** STATE  
**Type:** TE  
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